

GENERAL CORPORATE FINANCE H1 2017

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	UBS	72 311	15,62%
2	Morgan Stanley	52 400	11,32%
3	Citigroup Global Markets	51 200	11,06%
4	Barclays Africa	47 311	10,22%
5	Deutsche Bank	37 711	8,15%
	JPMorgan	37 711	8,15%
7	Rand Merchant Bank	35 658	7,70%
8	Goldman Sachs	34 600	7,47%
9	PSG Capital	17 378	3,75%
10	Investec Bank	16 754	3,62%
11	Java Capital	12 083	2,61%
12	Standard Bank	10 007	2,16%

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	15	15,31%	12 083
2	PSG Capital	13	13,27%	17 378
3	Investec Bank	10	10,20%	16 754
4	Rand Merchant Bank	9	9,18%	35 658
5	Nedbank CIB	6	6,12%	3 641
6	Standard Bank	5	5,10%	10 007
	Questco	5	5,10%	1 278
8	Merchantec Capital	4	4,08%	498
	Yunani Corporate Finance	4	4,08%	59
10	Morgan Stanley	3	3,06%	52 400
	Barclays Africa	3	3,06%	47 311
	Macquarie Capital	3	3,06%	2 182

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	JPMorgan	51 200	22,52%
2	Nedbank CIB	42 189	18,56%
3	Barclays Africa	38 311	16,85%
4	PSG Capital	21 952	9,66%
5	Rand Merchant Bank	19 044	8,38%
6	Investec Bank	17 665	7,77%
7	Java Capital	13 809	6,08%
8	Standard Bank	10 074	4,43%
9	Merrill Lynch	3 430	1,51%
10	UBS	2 798	1,23%
11	Questco	2 271	1,00%
12	One Capital	705	0,31%
13	Deutsche Securities	669	0,29%
14	Arbor Capital Sponsors	668	0,29%
15	Merchantec Capital	601	0,26%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	23	15,33%	13 809
2	PSG Capital	20	13,33%	21 952
3	Investec Bank	15	10,00%	17 665
4	Rand Merchant Bank	13	8,67%	19 044
5	Questco	12	8,00%	2 271
6	Nedbank CIB	10	6,67%	42 189
	Merchantec Capital	10	6,67%	601
8	Standard Bank	6	4,00%	10 074
	Arbor Capital Sponsors	6	4,00%	668
10	Deloitte	4	2,67%	463
	Sasfin Capital	4	2,67%	439
12	Merrill Lynch	3	2,00%	3 430
	UBS	3	2,00%	2 798
	Deutsche Securities	3	2,00%	669
	Yunani Corporate Finance	3	2,00%	41

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	ENSafrica	108 862	43,42%
2	Cliffe Dekker Hofmeyr	53 915	21,50%
3	Webber Wentzel	51 969	20,73%
4	Bowmans	16 141	6,44%
5	Allen & Overy (South Africa)	10 693	4,27%
6	Lapin	3 017	1,20%
7	Werksmans	2 859	1,14%
8	Fluxmans	1 530	0,61%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	ENSafrica	14	25,45%	108 862
2	Webber Wentzel	11	20,00%	51 969
3	Cliffe Dekker Hofmeyr	8	14,55%	53 915
4	Bowmans	6	10,91%	16 141
5	Allen & Overy (South Africa)	3	5,45%	10 693
	Werksmans	3	5,45%	2 859
7	Paul Barnard	2	3,64%	475
	Garlicke and Bousfield	2	3,64%	92

REPORTING ACCOUNTANTS

No	Company	Transaction Values R'm	Market Share %
1	PwC	16 854	48,55%
2	Deloitte	11 912	34,31%
3	EY	3 183	9,17%
4	Grant Thornton	1 837	5,29%
5	Moore Stephens FRRS	475	1,37%
6	TAG	456	1,31%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Deloitte	11	47,83%	11 912
2	PwC	4	17,39%	16 854
3	EY	3	13,04%	3 183
4	Grant Thornton	2	8,70%	1 837
	Moore Stephens FRRS	2	8,70%	475
6	TAG	1	4,35%	456

* Investment Advisers incorporate Financial Advisers and others claiming this category