

GENERAL CORPORATE FINANCE H1 2019

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Citigroup Global Markets	93 042	36,95%
	Morgan Stanley	93 042	36,95%
3	Standard Bank	16 015	6,36%
4	Investec Bank	10 446	4,15%
5	Java Capital	10 362	4,11%
6	UBS	5 361	2,13%
7	Macquarie Advisory and Capital Markets South Africa	4 755	1,89%
8	Moshe Capital	4 161	1,65%
	Qinisele Resources	4 161	1,65%
10	Standard Chartered Bank	4 137	1,64%
11	JPMorgan	1 688	0,67%
12	Questco	1 468	0,58%

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	10	18,18%	10 362
2	Investec Bank	9	16,36%	10 446
3	Standard Bank	6	10,91%	16 015
4	PSG Capital	5	9,09%	1 465
5	Nedbank CIB	3	5,45%	1 432
6	Citigroup Global Markets	2	3,64%	93 042
	Morgan Stanley	2	3,64%	93 042
	UBS	2	3,64%	5 361
	Standard Chartered Bank	2	3,64%	4 137
	Questco	2	3,64%	1 468
	River Group	2	3,64%	46
	Mettle Corporate Finance	2	3,64%	1

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Investec Bank	52 762	29,13%
2	Rand Merchant Bank	52 359	28,91%
3	Standard Bank	21 090	11,64%
4	Absa	15 291	8,44%
5	Java Capital	10 274	5,67%
6	UBS	6 974	3,85%
7	PSG Capital	6 645	3,67%
8	JPMorgan	6 549	3,62%
9	Merrill Lynch	2 620	1,45%
10	Merchantec Capital	2 136	1,18%
11	Questco	1 735	0,96%
12	Nedbank CIB	912	0,50%
13	Sasfin Capital	640	0,35%
14	Renaissance Capital	395	0,22%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	18	14,40%	10 274
2	Investec Bank	15	12,00%	52 762
3	PSG Capital	12	9,60%	6 645
4	Rand Merchant Bank	11	8,80%	52 359
5	Standard Bank	9	7,20%	21 090
6	Arbor Capital Sponsors	7	5,60%	164
7	JPMorgan	5	4,00%	6 549
	Merchantec Capital	5	4,00%	2 136
	Nedbank CIB	5	4,00%	912
	Sasfin Capital	5	4,00%	640
11	UBS	4	3,20%	6 974
	Merrill Lynch	4	3,20%	2 620
	Questco	4	3,20%	1 735
	Renaissance Capital	4	3,20%	395

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	95 787	66,19%
2	ENSafrica	12 415	8,58%
3	Cliffe Dekker Hofmeyr	10 939	7,56%
4	Tabacks	8 524	5,89%
5	Werksmans	6 331	4,38%
6	Bowmans	4 950	3,42%
7	Allen & Overy (South Africa)	4 755	3,29%
8	Bernadt Vukic Potash & Getz	406	0,28%
9	DLA Piper	232	0,16%
10	Denton	163	0,11%
	Poswa	163	0,11%
12	Motsoeneng Bill	25	0,02%
13	Fluxmans	16	0,01%
14	Fullard Mayer Morrison	3	n/a
15	Glyn Marais	undisclosed	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Cliffe Dekker Hofmeyr	11	24,44%	10 939
2	Webber Wentzel	6	13,33%	95 787
	ENSafrica	6	13,33%	12 415
	Bowmans	6	13,33%	4 950
5	Tabacks	3	6,67%	8 524
6	Werksmans	2	4,44%	6 331
	Bernadt Vukic Potash & Getz	2	4,44%	406
	Fluxmans	2	4,44%	16
9	Allen & Overy (South Africa)	1	2,22%	4 755
	DLA Piper	1	2,22%	232
	Denton	1	2,22%	163
	Poswa	1	2,22%	163
	Motsoeneng Bill	1	2,22%	25
	Fullard Mayer Morrison	1	2,22%	3
	Glyn Marais	1	2,22%	undisclosed

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	PwC	55 008	88,38%
2	BDO	3 885	6,24%
3	PKF Octagon	2 990	4,80%
4	EY	196	0,31%
5	SNG Grant Thornton	163	0,26%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	BDO	8	57,14%	3 885
2	PwC	3	21,43%	55 008
3	PKF Octagon	1	7,14%	2 990
	EY	1	7,14%	196
	SNG Grant Thornton	1	7,14%	163

* Investment Advisers incorporate Financial Advisers and others claiming this category