

GENERAL CORPORATE FINANCE Q1 – Q3 2019

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Morgan Stanley	2 577 926	24,37%
2	Citigroup Global Markets	2 046 930	19,35%
3	JPMorgan	1 955 576	18,49%
4	Goldman & Sachs	1 953 888	18,47%
	Merrill Lynch	1 953 888	18,47%
6	Investec Bank	17 035	0,16%
7	Standard Bank	16 015	0,15%
8	Java Capital	11 360	0,11%
9	Macquarie Advisory and Capital Markets South Africa	8 202	0,08%
10	PSG Capital	6 924	0,07%
11	UBS	6 619	0,06%
12	Moshe Capital	4 161	0,04%
	Qinisele Resources	4 161	0,04%
14	Standard Chartered Bank	4 137	0,04%
15	Tamela	3 551	0,03%
16	Rand Merchant Bank	3 434	0,03%
17	One Capital	1 940	0,02%
18	Nedbank CIB	1 484	0,01%

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Investec Bank	13	14,13%	17 035
	Java Capital	13	14,13%	11 360
3	PSG Capital	8	8,70%	6 924
4	Standard Bank	6	6,52%	16 015
5	Morgan Stanley	5	5,43%	2 577 926
	One Capital	5	5,43%	1 940
	Nedbank CIB	5	5,43%	1 484
8	Tamela	4	4,35%	3 551
	Rand Merchant Bank	4	4,35%	3 434
10	Citigroup Global Markets	3	3,26%	2 046 930
	UBS	3	3,26%	6 619
	River Group	3	3,26%	46
13	JPMorgan	2	2,17%	1 955 576
	Macquarie Advisory and Capital Markets South Africa	2	2,17%	8 202
	Standard Chartered Bank	2	2,17%	4 137
	Questco	2	2,17%	1 468
	Apex Partners	2	2,17%	31
	Mettle Corporate Finance	2	2,17%	1

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Investec Bank	2 541 004	93,59%
2	Rand Merchant Bank	65 135	2,40%
3	Standard Bank	23 858	0,88%
4	Absa CIB	23 582	0,87%
5	Java Capital	16 342	0,60%
6	PSG Capital	12 226	0,45%
7	UBS	8 163	0,30%
8	JPMorgan	6 549	0,24%
9	Nedbank CIB	5 963	0,22%
10	Merrill Lynch	4 079	0,15%
11	Questco	2 186	0,08%
12	One Capital	1 985	0,07%
13	Merchantec Capital	1 178	0,04%
14	Sasfin Capital	993	0,04%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	26	13,20%	16 342
2	Investec Bank	22	11,17%	2 541 004
3	Rand Merchant Bank	21	10,66%	65 135
4	PSG Capital	17	8,63%	12 226
5	Merchantec Capital	13	6,60%	1 178
6	Standard Bank	11	5,58%	23 858
7	Arbor Capital Sponsors	10	5,08%	278
8	Nedbank CIB	9	4,57%	5 963
	Questco	9	4,57%	2 186
10	Merrill Lynch	8	4,06%	4 079
11	Sasfin Capital	7	3,55%	993
12	UBS	6	3,05%	8 163
	One Capital	6	3,05%	1 985
	Renaissance Capital	6	3,05%	970

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	2 584 610	50,37%
2	Glyn Marais	2 481 438	48,36%
3	ENSafrica	19 278	0,38%
4	Cliffe Dekker Hofmeyr	14 708	0,29%
5	Tabacks	8 524	0,17%
6	Werksmans	6 331	0,12%
7	Bowmans	5 011	0,10%
8	Allen & Overy (South Africa)	4 755	0,09%
9	Baker McKenzie	3 447	0,07%
10	DLA Piper	1 785	0,03%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Cliffe Dekker Hofmeyr	21	30,00%	14 708
2	Webber Wentzel	13	18,57%	2 584 610
3	ENSafrica	9	12,86%	19 278
4	Bowmans	7	10,00%	5 011
5	Tabacks	3	4,29%	8 524
6	Glyn Marais	2	2,86%	2 481 438
	Werksmans	2	2,86%	6 331
	DLA Piper	2	2,86%	1 785
	Bernadt Vukic Potash & Getz	2	2,86%	406
	Fluxmans	2	2,86%	16

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	PwC	2 012 940	99,30%
2	BDO	9 874	0,49%
3	PKF Octagon	2 990	0,15%
4	Mazars	505	0,02%
5	KPMG	487	0,02%
6	EY	196	0,01%
7	SNG Grant Thornton	163	0,01%
8	Nodus Capital	64	0,00%
9	Deloitte	11	0,00%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	BDO	14	40,00%	9 874
2	PwC	10	28,57%	2 012 940
3	KPMG	3	8,57%	487
4	EY	2	5,71%	196
	Nodus Capital	2	5,71%	64
6	PKF Octagon	1	2,86%	2 990
	Mazars	1	2,86%	505
	SNG Grant Thornton	1	2,86%	163
	Deloitte	1	2,86%	11

* Investment Advisers incorporate Financial Advisers and others claiming this category