

GENERAL CORPORATE FINANCE Q1 2019

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Citigroup Global Markets	93 042	43,38%
	Morgan Stanley	93 042	43,38%
3	Investec Bank	8 334	3,89%
4	Standard Bank	7 408	3,45%
5	Macquarie Advisory and Capital Markets South Africa	4 755	2,22%
6	Java Capital	2 518	1,17%
7	Questco	1 468	0,68%
8	Nedbank CIB	1 432	0,67%
9	PSG Capital	1 204	0,56%
10	UBS	1 200	0,56%
11	Birkett Stewart McHendrie	25	0,01%
	Third Way Investment Partners	25	0,01%
13	Apex Partners	13	0,01%
14	Mettle Corporate Finance	1	n/a

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Investec Bank	4	13,33%	8 334
	Standard Bank	4	13,33%	7 408
3	Java Capital	3	10,00%	2 518
	Nedbank CIB	3	10,00%	1 432
	PSG Capital	3	10,00%	1 204
6	Citigroup Global Markets	2	6,67%	93 042
	Morgan Stanley	2	6,67%	93 042
	Questco	2	6,67%	1 468
	Mettle Corporate Finance	2	6,67%	1
10	Macquarie Advisory and Capital Markets South Africa	1	3,33%	4 755
	UBS	1	3,33%	1 200
	Birkett Stewart McHendrie	1	3,33%	25
	Third Way Investment Partners	1	3,33%	25
	Apex Partners	1	3,33%	13

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Investec Bank	96 621	55,00%
2	Rand Merchant Bank	48 431	27,57%
3	Standard Bank	7 807	4,44%
4	Absa	6 084	3,46%
5	PSG Capital	5 998	3,41%
6	Java Capital	3 993	2,27%
7	Questco	2 195	1,25%
8	Merrill Lynch	1 778	1,01%
9	UBS	1 743	0,99%
10	Nedbank CIB	305	0,17%
11	Sasfin Capital	231	0,13%
12	JPMorgan	174	0,10%
13	Deloitte	145	0,08%
14	Arbor Capital Sponsors	66	0,04%
15	Merchantec Capital	56	0,03%
16	River Group	31	0,02%
17	Pallidus Capital	3	n/a
18	Exchange Sponsors	1	n/a
	Mettle Corporate Finance	1	n/a
	Renaissance Capital	1	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Investec Bank	8	13,11%	96 621
	Java Capital	8	13,11%	3 993
3	PSG Capital	6	9,84%	5 998
4	Rand Merchant Bank	5	8,20%	48 431
5	Questco	4	6,56%	2 195
6	Standard Bank	3	4,92%	7 807
	Merrill Lynch	3	4,92%	1 778
	Nedbank CIB	3	4,92%	305
	Arbor Capital Sponsors	3	4,92%	66
	Merchantec Capital	3	4,92%	56
11	UBS	2	3,28%	1 743
	Sasfin Capital	2	3,28%	231
	Deloitte	2	3,28%	145
	Exchange Sponsors	2	3,28%	1
	Mettle Corporate Finance	2	3,28%	1
16	Absa	1	1,64%	6 084
	JPMorgan	1	1,64%	174
	River Group	1	1,64%	31
	Pallidus Capital	1	1,64%	3
	Renaissance Capital	1	1,64%	1

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	93 042	83,64%
2	Werksmans	6 331	5,69%
3	Allen & Overy (South Africa)	4 755	4,27%
4	Bowmans	4 608	4,14%
5	Cliffe Dekker Hofmeyr	2 228	2,00%
6	DLA Piper	232	0,21%
7	Motsoeneng Bill	25	0,02%
8	Fluxmans	16	0,01%
9	Tabacks	undisclosed	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Cliffe Dekker Hofmeyr	7	33,33%	2 228
2	Bowmans	4	19,05%	4 608
3	Webber Wentzel	2	9,52%	93 042
	Werksmans	2	9,52%	6 331
	Fluxmans	2	9,52%	16
6	Allen & Overy (South Africa)	1	4,76%	4 755
	DLA Piper	1	4,76%	232
	Motsoeneng Bill	1	4,76%	25
	Tabacks	1	4,76%	undisclosed

REPORTING ACCOUNTANTS

No	Company	Transaction Values R'm	Market Share %
1	PwC	46 521	99,45%
2	BDO	256	0,55%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	BDO	3	75,00%	256
2	PwC	1	25,00%	46 521

* Investment Advisers incorporate Financial Advisers and others claiming this category